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Hongkong, 1st October, 1906. [a1223]

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Hongkong, 28th September, 1906. [a39]

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Hongkong, 29th September, 1906. [a183]

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Hongkong, 5th June 1906. [a53]

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Wm. PARKLANE, Manager.  
Hongkong, 18th November, 1906. [a47]

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Hongkong, 1st August, 1906. [a33]

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Hongkong, 16th August, 1906.

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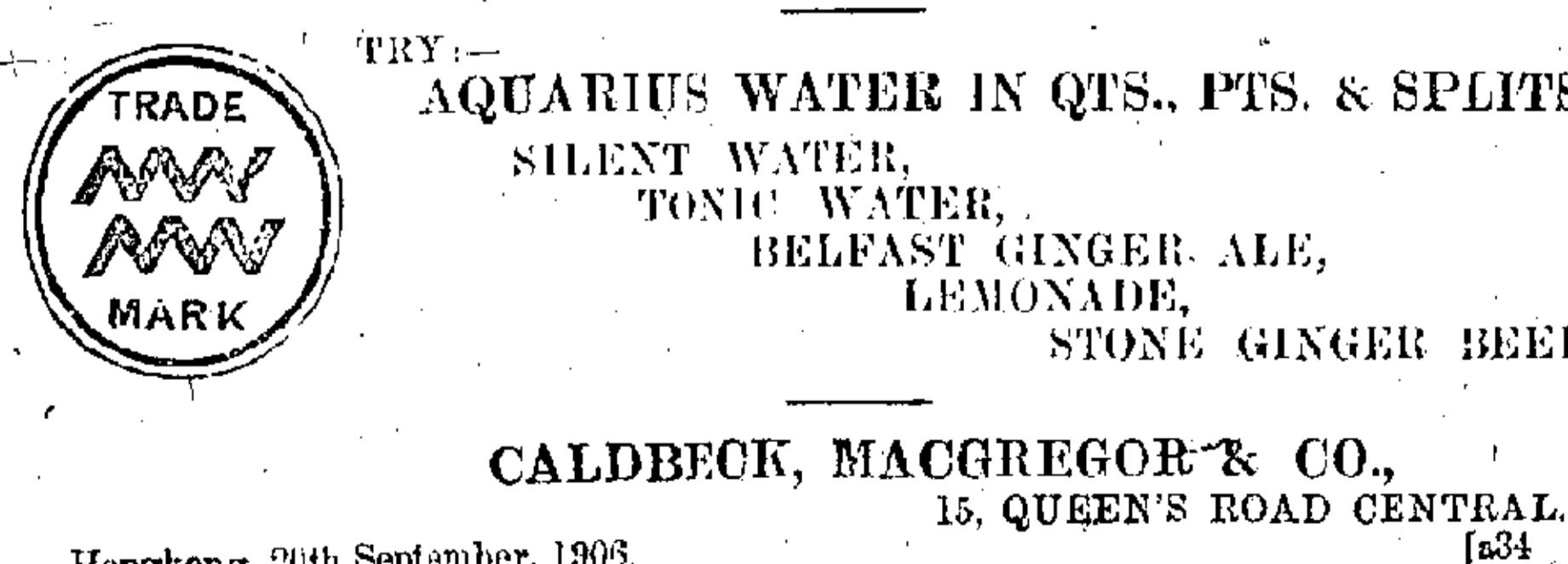
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Hongkong, 26th September, 1906.



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[a31]

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Ladies' Afternoon Tea-Rooms.  
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Hot and Cold Water throughout.  
Electrically Lighted. Electric Fans (if required).  
Electric Passenger Elevator to each floor.  
Table D'Hôte at separate tables.  
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MANAGER.  
Hongkong, 24th July, 1906. [a145]

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Both Hotels under experienced European  
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All comforts of a home.

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Comfortable accommodation for travellers  
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[a22]

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Hongkong, 29th September, 1906.

130

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Correspondents must forward their names and addresses with communications addressed to the Editor,  
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GENERAL OFFICE: 10A, DES VIEUX ROAD C.  
LONDON OFFICE: 131, FLEET STREET, E.C.**The Daily Press.**

HONGKONG, OCTOBER 1st, 1906.

The community by now has had time to digest the eleven solid columns of information provided by its legislators, as detailed in our last two issues. As usual, most of the items had been considered already by the public, from one point of view or another, and the various speakers at the Legislative Council advanced no particularly new facts or arguments. The Hon. Mr. HEWITT dwelt at length on the estimates adopted by the whole, and in the not very cheering circumstances, a wholesomely optimistic tone. Taking the points as they are recalled to memory, rather than in sequence, it is worth noting that Mr. HEWITT made one remark not intended to apply to His Excellency the GOVERNOR'S objection to loans, but which might properly be seized upon as applicable. His sound remark that "the question of deferring public works to balance the budget is a policy which can only be followed for a year or so at the most," sufficiently implies that past generations have not paid for so many benefits as the present generation, on the GOVERNOR'S anti-loan policy, might reasonably expect to be enjoying. One salient feature of the history of the Colony, as regarded by ERNST at least, is the way in which over and over again the policy of deferment has been followed, not only to fit budgets, but so as not to interfere with the ambitions of Governors less conscientious than the present incumbent. We submit with very great respect for the contrary opinion of an administrator of proven ability that His Excellency's proposition was no more fair than the

popular one that he quoted, "Why should we pay for what will be enjoyed by another generation?" Public works obtained by the loan system are paid for by present and future generations, by, in fact, all parties who enjoy them. It is the fairest way of distributing the cost. Often the present generation begins to pay actually before completion of the work. Those arguments typified by the remark of some forgotten humourist who said, "Hang posterity. What has posterity done for us?", are of course never satisfactory. We object to them whichever way they turn. In China the children support the parents, and are in turn supported by their children, and so on. In Europe the precise reverse is the case, but there often arise instances where the rule cannot be adhered to. Some children have to do double duty, supporting both their parents and their children. In such circumstances there can be no talk of what is "fair" or unfair. Some of our legislative parents in Hongkong failed to do what our present ones seem determined to do—the point, we think, is now sufficiently clear. We need not point out that there are other benefits attaching to the public loan system, which quite counterbalance objections. Mr. HEWITT, it may be noted, is on his point neither for us nor against us. He was able to see the wisdom of the GOVERNOR's intentions, but he also admitted the possibility of the loan policy being forced upon us. That is the question; may not our present circumstances be said to demand it? His Excellency himself described our financial straits, and mentioned it as one way out. On top of that, Mr. GIBSONS reminded us that now was a favourable time to adopt that policy. Before, we strongly recommended the GOVERNOR's retrenchment alternative, and threw out one or two suggestions as to the way to set about it. We adhere to that, now and always, on principle; but it is obvious that there is a point beyond which retrenchment would become retardation. Typhoon shelters are absolute necessities, urgent we might safely say, and straightened as our means are and promise to be, most people rejoice at His Excellency's intimation that he was determined to do all he could to start one in the coming year. Dr. ERNST remarks apropos the typhoon of 1874 that very little was done to utilize the lessons taught by it. Much was talked of and voted on, but "the whole scheme was allowed to drop". Sir MATTHEW NATHAN is not likely to permit any repetition of that.

For Mr. HEWITT's plea for the trees of the Colony we are thankful, but it was not "nice" of him to say "it is a very small matter". There is a very large party in the Colony which considers it a very important matter indeed. While talking of small matters, in addition to the chronic pool at Blak Pier noted by Mr. HEWITT, we may mention the pools which have several times in the last fortnight collected in Queen's Road opposite the Connaught House block, and in Des Vieux Road at the approach to our own offices. We are informed that these have been occurring for many years, and that the drainage there is considered difficult. This is no excuse so near the sea, with such a gradient, and we regard both as nuisances that ought to be abolished at once. During the recent rains, people in those frequented localities have had to wade waist-deep in Queen's Road, and knee-deep in Des Vieux Road Stock in adjacent stores was damaged, and the public health seriously endangered. If there be a difficulty, it is surely one that must be overcome. There were too many items mooted, however, for us to refer to them all; and it will be admitted that the various speakers dealt with them adequately. The outlook for the local opium trade, in more than one aspect, threatens to raise the question of the advisability of the Government itself running the Farm. As soon as there is less pressure of business before the Council, we would be glad to have the question mooted and officially discussed. Information and opinion of value would doubtless be forthcoming on this many-sided question, and its discussion could hardly do harm. Indeed, it might amend the notions of the tenors somewhat.

There is one point in which the public could easily assist, and in some degree obviate the disadvantage they are under with a bureaucratic or preponderating official government instead of a representative one. We hear so many excellent criticisms and suggestions made in conversation, after such Council meetings, by men often peculiarly qualified to deal with various subjects, and it seems

## TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE.]

## DESTRUCTIVE HURRICANES.

LONDON, September 30th.  
Hurricanes have visited Florida, Spain and Algeria. The damage in Pensacola amounts to two millions. The loss of life has been considerable. The cotton crop has suffered severely.

Pensacola is the port of entry for Florida.

## THE CUBAN REVOLT.

LONDON, September 30th.  
Mr. Taft has been appointed temporary governor of Cuba.

## INTERPORT CRICKET.

SHANGHAI, September 30th.  
The Hongkong cricketers arrived here yesterday and were accorded an enthusiastic reception, being entertained by Mr. Wood, president of the Shanghai Cricket Club.

## THE LATE BISHOP.

SHANGHAI, September 30th.  
Bishops Monde and Graves took part in a special memorial service in memory of the late Bishop Hoare at the Cathedral to-day.

## AMERICAN TOURISTS.

SHANGHAI, September 30th.  
The s.s. "Dakota" brought 150 American tourists, headed by "General" Otis of the "Los Angeles Times," who are visiting various places in the Far East.

## SIKH POLICEMEN STRIKE.

SHANGHAI, September 30th.  
On Saturday at midnight eighty Sikh constables refused duty, pending the granting of their demand for increased wages. Trouble being feared, the Volunteer companies were called out, whereupon the men submitted quietly. They were disarmed and confined to barracks. The Volunteers are warned to hold themselves in readiness for any emergency.

## [REUTERS' SERVICE]

## THE INSURRECTION IN CUBA.

LONDON, 27th September.  
The President and the Vice-President of Cuba will tender their resignations to-day. The Ministers and the Heads of Departments have already resigned.

It is stated that Cuba will be governed by a Commission appointed by the United States.

President Roosevelt has ordered every available marine to Cuba.

Mr. Taft has sent an ultimatum to the disputants threatening America will establish a military Government in Cuba unless reason is listened to. The Government has hurriedly consented to negotiate with the rebels, leaving disputed points to Mr. Taft.

## THE GOVERNORSHIP OF NEW YORK.

LONDON, 27th September.  
Mr. Hughes, the barrister who played such an important part in the investigation of the insurance scandals, has been nominated the Republican candidate for the Governorship of New York.

## RESULT OF THE JOCKEY CLUB STAKES.

LONDON, September 27th.  
1. Peppo.  
2. Keystone.  
3. Plum Tree.

## GERMAN SOCIALIST CONGRESS.

LONDON, September 27th.  
At the German Socialist Congress at Mannheim, Herr Bebel created a sensation by a speech, in which he declared the proclamation of a general strike in Germany, as a weapon to obtain reforms, or as a weapon in the event of the Government intervening against the Russian revolution, which (intervention?) was impossible because it was doomed to failure.

## INTERNATIONAL LAW.

LONDON, September 27th.  
The Institution of International law at Ghent has adopted articles prohibiting the

use of wireless telegraphy by neutrals in a belligerent zone, such neutrals if captured to be treated as prisoners of war, and their ships and balloons may be confiscated. The laying of fixed or floating mines on the high seas is prohibited.

## THE BEHRING SEA SEAL FISHERIES.

LONDON, September 27th.  
A British warship just returned to Vancouver reports that there are an unprecedented number of Japanese sealers in the Behring Sea, unhampered by the *moscas*.

## THE GOVERNORSHIP OF NEW YORK STATE.

LONDON, September 28th.  
Mr. Hearst, a Socialist newspaper magnate, has been nominated as a Democratic candidate for the governorship of New York State.

## RECORD DEATH DUTIES.

LONDON, September 28th.  
Seven millionaire estates during the last five months have produced one and a half million in death duties, which is a record.

## RUGBY FOOTBALL.

LONDON, September 28th.  
The South African Rugby football team in their first match in England beat the East Midlands by 37 points to nil.

## GREAT STORMS IN AMERICA.

LONDON, September 28th.  
Great storms have occurred in America, doing extensive damage to the cotton crops. Alabama suffered severely. The losses at Pensacola, and in the vicinity, alone exceed two million dollars.

## STOESSEL RETIRES.

LONDON, September 28th.  
General Stoessel has been compulsorily retired. Further proceedings in connection with Port Arthur have been quashed.

## THE U.S. MONEY MARKET.

LONDON, September 28th.  
It is announced at Washington that the Treasury will deposit twenty-six million dollars with the banks in various cities, returnable when the pressure of the money market is over. This is expected to relieve the drain on London for gold.

## THE LATE BISHOP HOARE.

MEMORIAL SERVICES.  
Services in memory of the late Bishop Hoare were held at St. John's cathedral yesterday. At the morning service, which was largely attended, the Ven. Archdeacon Banister was the preacher. Taking Psalm 90, V. 1 as his text, he said: I have chosen the words of this psalm for two reasons. First, because I think that in the words of this psalm, more than any other portion of God's word, we find utterances that are suitable to express the feelings and emotions of one's heart to-day, in the face of the common calamity, and secondly in the face of the special and peculiar calamity to us who worship in this church. The second reason why I have chosen these words is because the dear Bishop rested on these words on the day of his translation. They are the words of the first psalm for the eighteenth day of the month, and I have no doubt that on the morning of that day, in his prayers and devotions, he dwelt on the words of this psalm, and he would think the thoughts that you and I will think this morning. Truly, our hearts go out in sympathy with all who sorrow to-day. They go out to the homes of ten thousand Chinese who, without warning, were suddenly swept away. Truly the human heart is the same. They were pagans. They knew not the comfort of these words, but still the human heart is torn by the same emotions and by the same sorrows, and ours go out to them. Our hearts go out to those families of the seafaring community in a world-wide service. We think of them and it draws us nearer to one another. We say in the words that were left to us, "Through the love of God our Saviour all will be well." So, my dear friends, I would ask you this morning just to think for a brief space of the words of the Hebrew sage. There are certain thoughts in his mind, but whether suggested by a calamity or not, or by dwelling on the general uncertainty of human affairs we do not know, but he gives us five thoughts for our contemplation, and if you will bear with me I will try to be his interpreter this morning. There is first of all the thought embodied in the psalm "the Lord hath been our dwelling place for all generations." He thought of his forefathers, of those who wandered from Ur. He thought of the time of preparation, and of the wanderings in the wilderness, and looking back through all the wanderings through all the changing scenes, days and nights of trouble, he could say "Thou hast been our refuge." You and I this morning after two thousand years of Christian experience, through all the changing scenes of life, in trouble and in joy, are able also to say "the Lord hath been our refuge." Here I think it would be right to say in view of the exaltation of modern thought and modern judgment, when the world bows

before the fetish of intellectualism, the fetish of will, the fetish of power, "what is man?" You remember that terrible day at Martinique, with one strong blast of poisonous wind from the heart of the volcano thousands of men were gone in the twinkling of an eye. Only the other day that city of the golden gate, with its palaces, its great business establishments, its vast wealth stored up in its banks, stood in its pride. A few tremors of the earth and the whole thing vanished like the fabric of a dream. Again we saw on that sad morning of the 18th the fatal typhoon took us unprepared and the evening closed with broken hearts and homes in sorrow. After indicating the thoughts suggested by the prayer of the Hebrew sage, the speaker continued. This is not time to speak of the anger or of the wrath of God. God speaks not in wrath. No God forbid. He says "I am the resurrection and the life." What is the message of Jesus. Jesus Christ is our propitiation. He is a propitiation for our sins. He came not to reveal the wrath of God. He tells us himself that God so loved the world that he gave his only begotten son that whosoever believeth in him should not perish but have everlasting life. I feel that if our dear bishop could speak to us this morning he would not have emphasised the grief that we could no help. We are nowhere told that the flood of tears shall be locked. Because we are human, because we are men and women, the floodgates open and we express our emotions in tears. The bishop would have said to us "Make the prayer of this Hebrew sage yours," and pray for these things which I have been trying to interpret.

I feel that I cannot close without a few personal words regarding the gracious life of which we have been bereaved. He made his choice when his school and college days were over. He seemed to have settled his life on these lines. When he came out to China a young man he settled in Ningpo, where he gave his time and he gave his talent and he gave his wealth and he gave all his capacity. He founded a training college at Ningpo. I was looking the other day over what was lost in his study, the piles of books in Chinese representing his study and his daily task to impress upon the Chinese mind the characteristic of the Christian life. For 25 years he laboured there, and he gave all that was best in him to the work. Some 80 or 90 young men passed in those years under his moulding influence, and they are now working, most of them, in their native province. Then there came the period all too brief for the church at large when he served as bishop in the adjoining province of Fukien. I know what it meant: hills and valleys to be traversed, schools, churches and congregations to be visited, and thousands of people to be confirmed. More than all, the foundations of the native church to be securely laid in the province in which he ministered. And in this last remaining section of the great diocese of Victoria he was hoping to expand and extend it in every direction. Now the labourer's task is o'er. Now the soldier's fight is finished. We hang up the sword, we lay down the shield, and we mourn his loss. The bishop was ever a gentleman, he was ever gentle as a Christian ought to be, gentle with all men, under provocation still gentle. And he was just. I have known him for twenty years, and cannot recall a single instance where he ever said a word of any man that was better used. He was always fair, always just and always gentle. Lust of all he was wise. He knew when to speak, and he knew when to be silent. He knew when to admonish, and he knew when to be glad. He was essentially a wise man with the wisdom that comes from God. In conclusion the preacher expressed sympathy with the wife and family of the deceased bishop.

At the close of the service the organist played the Dead March in Saul, and the congregation remained standing.

In the afternoon a memorial service in Chinese was held.

Memorial services were also conducted at St. Peter's church.

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At the close of the service the organist played the Dead March in Saul, and the congregation remained standing.

In the afternoon a memorial service in Chinese was held.





INTIMATION.  
S. MOUTRIE  
& CO., LTD.  
ESTABLISHED 1875.

BABY GRANDS  
BY  
RACHELS.  
PLEYEL,  
KEMMLER  
AND  
ROSENKRANZ.

FOR LIGHTNESS OF TOUCH, QUALITY OF TONE, AND DURABILITY, THESE PIANOS ARE UNRIVALLED.

A GUARANTEE FOR A TEST PERIOD OF TWO YEARS GIVEN WITH EACH INSTRUMENT. INSPECTION INVITED.

SOLE AGENTS:  
S. MOUTRIE & CO., LTD.,  
York Building, Chater Road,  
Hongkong, 30th July, 1906. [27]

## BANKS

THE YOKOHAMA SPECIE BANK LIMITED.

ESTABLISHED 1880.

CAPITAL SUBSCRIBED ... Yen 24,000,000  
CAPITAL PAID-UP ..... " 11,000,000  
CAPITAL UNCALLED ..... " 3,000,000  
RESERVE FUND ..... " 13,500,000

HEAD OFFICE—YOKOHAMA.  
BRANCHES AND AGENCIES.  
Tokyo Kobe Nagasaki  
Osaka Lyons New York  
London Honolulu Bombay  
San Francisco Thibet Nanking  
Shanghai Peking Mukden  
Daly City Cheloo Tieling  
Port Arthur

LONDON BANKERS,  
THE LONDON-JOINT STOCK BANK, LIMITED.  
PAPE'S BANK, LIMITED.  
THE UNION OF LONDON AND SMITH'S  
BANK, LIMITED.

HONGKONG—INTEREST ALLOWED.  
On Current Account at the rate of 2 per cent  
per annum on the daily balance.  
On fixed deposits for 12 months 4½ per cent  
" 6 " 4½ " " 3½ "  
" 3 " 3 " " 2½ "  
TAKEO TAKAMICHI,  
Manager.  
Hongkong, 22nd September, 1906. [613]

INTERNATIONAL BANKING  
CORPORATION.

Fiscal Agents of the United States in China  
the Philippines Islands and the  
Republic of Panama.

CAPITAL AND SURPLUS  
AUTHORISED ... Gold \$10,000,000  
CAPITAL PAID-UP ..... Gold \$3,250,000  
RESERVE FUND ..... Gold \$3,250,000

HEAD OFFICE: New York.  
LONDON OFFICE: Threadneedle House, E.C.  
Branches and Agents all over the World  
LONDON BANKERS.

NATIONAL PROVINCIAL BANK OF ENGLAND  
LIMITED.  
UNION OF LONDON AND SMITH'S BANK  
LIMITED.

BRITISH LINEN COMPANY BANK.  
The Corporation transacts every description  
of Banking and Exchange business, receives  
money in Current Account and accepts Fixed  
Deposits at the following rates:—

For 12 months 4½ per cent. per annum  
For 6 " 4 " " " 3 " "

H. PINCKNEY,  
Manager.

Queen's Road, Central,  
Hongkong, 29th September, 1906. [455]

NEDERLANDSCHE HANDEL  
MAATSCHAPPIJ.  
(NETHERLANDS TRADING SOCIETY).  
ESTABLISHED 1824.

PAID-UP FL. 45,000,000 (£1,750,000).  
RESERVE FUND ... FL. 5,000,000 (£17,000).

HEAD-OFFICE IN AMSTERDAM.  
HEAD-AGENCY: BATAVIA.

Branches—Singapore, Penang, Shanghai,  
Rangoon, Samarang, Sourabaya, Ceboron,  
Tegal, Pecalongan, Pasuruan, Tjilatap,  
Padang, Medan (Deli), Palembang, Kota  
Raya (Achean), Telok-Semawe (Achean)  
Bandjermasim.

Correspondents at Macassar, Bomby,  
Colombo, Madras, Pondicherry, Calcutta,  
Bangkok, Saigon, Haiphong, Hanoi, Amoy,  
Yokohama, Kebo, Melbourne, Sydney, New  
York, San Francisco, &c., &c.

LONDON BANKERS:—  
THE UNION OF LONDON AND SMITH'S BANK,  
LIMITED.

The Bank buys and sells and receives for  
collection Bills of Exchange, issues letters of  
credit on its Branches and Correspondents in  
the East, on the Continent, and in Great  
Britain, America, and Australia, and transacts  
Banking Business of every description.

INTEREST ALLOWED.

On Current Accounts 2% per annum on daily  
balance.

Fixed Deposits 12 months 4½ per annum.  
" do. 6 do. 4½ do.  
" do. 3 do. 3½ do.

L. ENGEL, Agent.

Hongkong, 23rd July, 1906. [1453]

## BANKS

HONGKONG & SHANGHAI BANKING CORPORATION

PAID-UP CAPITAL ..... \$10,000,000

RESERVE FUND ..... \$10,000,000

SILVER RESERVE ... 10,250,000

RESERVE LIABILITY OF PROP'TORS \$10,000,000

COURT OF DIRECTORS.

A. HAUPT, Esq.—Chairman,  
G. H. MEDHURST, Esq.—Deputy Chairman,  
G. Balloch, Esq. A. J. Raymond, Esq.  
E. Goetz, Esq. R. Shaver, Esq.  
Hon. Mr. W. J. Green, M. A. Slade, Esq.  
C. R. Leppmann, Esq. H. E. Tomkins, Esq.  
D. M. Nissim, Esq.

CHIEF MANAGER  
Hongkong—J. R. M. SMITH

ACTING MANAGER  
Shanghai—W. ADAMS ORAM.

LONDON BANKERS—LONDON AND COUNTY  
BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED.

On Current Account at the rate of Two per  
Cent. per Annum on the daily balance.

ON FIXED DEPOSITS.

For 3 months 2½ per cent. per Annum.

For 6 months 3 per cent. per Annum.

For 12 months 4 per cent. per Annum.

H. E. R. HUNTER,  
Acting Chief Manager.

Hongkong, 15th September, 1906. [24]

DUTSCH-ASIATISCHE BANK

CAPITAL FULLY PAID UP... Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.  
BOARD OF DIRECTORS, BERLIN.

BRANCHES:

Berlin, Colombo, Hankow, Peking,  
Tientsin, Tsinan, Tsinling, Kobe,  
Yokohama, Singapore.

Founded by the following Banks and  
Bankers:—

KÖNIGLICHE SEEHANDLUNG (PREUSSISCHE  
STAATSBANK) Berlin.

DIREKTION DER DISCONTO-

GESELLSCHAFT

DEUTSCHE BANK

DEUTSCHE KREDITE

DEUTSCHE HANDELS- UND  
INDUSTRIE-BANK

ROBERT WIRSCHAUER & CO.

M. A. VON ROTHSCHILD &

SEHNES

JACOB S. H. STEIN

NORDDEUTSCHE BANK HAMBURG, HAMBURG,

SAL OPPENHEIM, JR., & CO., KOELN

BAVARISCHE HYPOTHEKEN-UND WECHSEL-

BANK, MÜNCHEN.

LONDON BANKERS:

Messrs. N. M. ROTHSCHILD & SON.

THE UNION OF LONDON AND SMITH'S  
BANK, LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENCY

DIRECTION DEL DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be  
laid down on application. Every description of  
Banking and Exchange business transacted.

HUGO SUTER,  
Manager.

Hongkong 1st May, 1906. [27]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conduced  
by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules  
may be obtained on application.

INTEREST on deposits is allowed at 3½  
Per Cent. per annum.

Depositors may transfer at their option  
balances \$100 or more to the HONGKONG AND  
SHANGHAI BANK to be placed or FIXED  
DEPOSITS at 3½ Per Cent. per annum.

For the HONGKONG AND SHANGHAI  
BANKING CORPORATION.

H. E. R. HUNTER,  
Acting Chief Manager.

Hongkong, 30th May, 1906. [24]

THE BANK OF TAIWAN LIMITED

(INCORPORATED BY SPECIAL IMPERIAL  
CHARTER)

CAPITAL SUBSCRIBED ..... Yen 5,000,000

CAPITAL PAID-UP ..... " 2,500,000

HEAD OFFICE: TAIFEH, FORMOSA.

BRANCHES AND AGENCIES:

Amoy Kobe Taiwan

Anping Nagasaki Tamsui

Foochow Osaka Tokio

Kesling Shanghai Yokohama

HONGKONG—INTEREST ALLOWED.

On Current Account at the rate of 2 per cent  
per annum on the daily balance.

On fixed deposits for 12 months 4½ per cent  
" 6 " 4½ " " 3½ "

" 3 " 3 " " 2½ "

T. O. TOHDOW, Manager.

Hongkong, 1st July, 1906. [993]

THE CHARTERED BANK OF INDIA  
AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

CAPITAL PAID-UP ..... £280,000

RESERVE LIABILITY OF SHAREHOLDERS ..... £280,000

RESERVE FUND ..... £28,000

INTEREST allowed on Current Account at  
the rate of 2½ per cent. on the Daily balances.

On Fixed Deposits for 12 months 4½ per cent  
" 6 " 4½ " " 3½ "

" 3 " 3 " " 2½ "

T. P. COCHRANE,  
Manager.

Hongkong, 1st May, 1906. [114]

THE MERCANTILE BANK OF  
INDIA, LIMITED.

AUTHORISED CAPITAL ..... £1,500,000

SUBSCRIBED ..... £125,000

PAYOUT ..... £62,500

RESERVE FUND ..... £35,000

INTEREST allowed on Current Account at  
the rate of 2½ per cent. on the Daily balance.

On Fixed Deposits —

For 12 months ..... 4 %

do. 6 do. 4½ do.

do. 3 do. 3½ do.

E. ORMISTON,  
Manager.

Hongkong, 26th March, 1906. [28]

## BRITISH NAVAL SUPREMACY.

## IS IT IN PERIL?

Mr. Carlyon, M.P., writes in the *Daily Graphic*:—" Your Naval Correspondent is rendering a signal service to the country by impressing on us the new situation created by the latest development in the designs of French and German battleships. We should be parting of the ways, as we did in the fifties of entente cordiale fame, when international jockeying was the rule, and France was permitted, by 1903, to creep up to a position of practical equality with our Navy. Our naval supremacy is vital to us without it the British Empire would become a mere geographical expression. Therefore the question whether we are losing ground is of paramount importance. To say that such and such combination is proportionate is not convincing, for armoured are fallible, and it is not easy to forget that both Sir Henry Campbell-Bannerman and Mr. Chamberlain declared, just before the Boer War, that no reinforcements were needed. France, Russia, and Germany combined to oppose Japan in 1895, and if we were at war with France, say four or five years hence, there would be nothing but the strength of the Navy to prevent Germany pressing extravagant demands on us."

Your Correspondent refers to a recent official answer to a question which was designed to bring out the fact that the preponderance of old vessels, which is so marked in our list of cruisers, is even to be found in the British list of first-class battleships. Incidentally, for battleships laid down or projected, come to be made. Surely a responsible Cabinet and Board of Admiralty should have anxiously considered the figures again and again. I put this question to a friend, and his answer, which I give for what it is worth, is that all things are possible to an Admiralty which in November can put forward a minimum programme of eight armoured ships for two years, and in July, after losing the Montague, recommends a reduction from eight to six, or possibly five, armoured vessels, in face of an increase, sanctioned in May, of seven armoured ships on the part of France and Germany. Let me, however, make one plain comment. This is not the first time that I have received an answer from the Admiralty characterised by economy of the truth. I admit that the Admiralty are within their rights in making it an inevitable rule to give as little information as possible in answer to inconvenient questions from M.P.'s. What Lord Tresidder said his colleagues have got to be made to understand is that there is a real distinction between concealing the truth and perverting the truth.

I pass from this unpleasant subject in order to dwell upon the use of this return after correcting it for the loss of the Montague and for the omission of the German battleship. The period covered is one of twenty-two years in quinquennial periods from 1885-6 to 1905-6 inclusive; the United States being the class battleships laid down by Great Britain, France, Germany, and the United States. It is then open to anyone to reconstruct the table by deducting the ships of an older period as obsolete, and so ascertain if we are retaining our position. Thus we can make comparisons for—

(a) Ships less than twenty-two



PENINSULAR AND ORIENTAL  
STEAM NAVIGATION COMPANY.

	FOR STEAMERS	TO SAIL	REMARKS.
SHANGHAI	SIMLA Capt. F. R. Summers	About 3rd October	Freight and Passage.
LONDON DIRECT VIA USUAL PORTS OF CALL	OCEANA Capt. W. Hayward, R.N.R.	Noon, 6th October	See Special Advertisement

For further Particulars, apply to

E. A. HEWETT,  
Superintendent.

Hongkong, 27th September, 1906.

CHINA NAVIGATION CO.  
LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	KIUKIANG	On 1st October.
MANILA	YOCHOW	On 1st October.
TAIWANFOO	TAMING	On 2nd October.
NINGPO	CHANGCHOW	On 3rd October.
TSINGTAO CHEFOU & NEWCHIANG	SUNGKANG	On 3rd October.
MANILA ZAMBOANGA PORT	KASHING	On 4th October.
DARWIN THURSDAY ISLAND	KWEICHOW	On 5th October.
COOK TOWN CAIENS	CHANGSHA	On 5th October.
TOWNSVILLE BRISBANE		
SYDNEY AND MELBOURNE		
TIENTSIN		

\* The attention of Passengers is directed to the superior accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled Table. A duly qualified Surgeon is carried.

+ Taking Cargo on through bills of lading to all Yangtze and Northern China Ports.

++ Taking Cargo and Passengers at through rates for all New Zealand Ports and other Australian Ports.

REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS.

For Freight or Passage, apply to—

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 29th September, 1906.

IMPERIAL GERMAN MAIL LINES.

NORDDEUTSCHER LLOYD, BREMEN.

EUROPEAN LINE.

STEAM FOR SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, ANTWERP, BREMEN/HAMBURG.

STEAMERS WILL ALSO CALL AT GIBRALTAR &amp; SOUTHAMPTON TO LAND PASSENGERS AND LUGGAGE.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN, NORTH AND SOUTH AMERICAN PORTS.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

STEAMERS.

SAILING DATES.

GRISENAU	WEDNESDAY	10th October
PRINZ LUDWIG	WEDNESDAY	24th October
PRINZESS ALICE	WEDNESDAY	7th November
ROON	WEDNESDAY	21st November
BUELOW	WEDNESDAY	5th December
PRINZ REGENT LUFTPOLD	WEDNESDAY	19th December

PRINZ EITEL FRIEDRICH	WEDNESDAY	2nd January
SEYDLITZ	WEDNESDAY	16th January
PRINZ LEINERICH	WEDNESDAY	30th January
GRISENAU	WEDNESDAY	13th February
PRINZ LUDWIG	WEDNESDAY	27th February

ON WEDNESDAY, the 10th day of OCTOBER, 1906, at NOON, the Steamship GRISENAU, Captain Gross, with MAILED, PASSENGERS, SPECIE and CARGO, will leave this Port as above, CALLING AT NAPLES and GENOA.

Shipping Orders will be granted till NOON, on MONDAY, the 8th Oct., Cargo and Specie will be received on Board until 5 p.m. on TUESDAY, the 9th Oct., and Parcel.

will be received at the Agency's Office until NOON, on TUESDAY, the 9th Oct.

Contents of Packages are required. No Parcel Receipt will be signed for less than \$2.50,

and Parcels should not exceed Two Feet Cubic in Measurement.

and the Steamer has splendid accommodation, and carries a Doctor and Stewardess.

Linen can be washed on board.

RATES OF PASSAGE MONEY FROM HONGKONG:

TO NAPLES, GENOA and GIBRALTAR

return

61.00 212.00 222.00

91.00 63.00 33.00

65.00 44.00 24.00

97.00 66.00 36.00

64.00 44.00 26.00

115.00 79.00 47.00

68.00 46.00 27.00

123.00 83.00 49.00

• In the event of the passenger having the Mail Steamer at Naples, Genoa or Gibraltar, and travelling to Bremen or Southampton overland THE SAME RATES TO BE APPLIED AS VIA NAPLES, GENOA or GIBRALTAR, but in this case the cost of the railway trip, etc., to be at passenger's expense.

TO CALCUTTA via Straits 2nd Sept., General.

TO NEW YORK via SUEZ via NAPLES, GENOA or GIBRALTAR

return

64.00 44.00 26.00

115.00 79.00 47.00

68.00 46.00 27.00

123.00 83.00 49.00

• In the event of the passenger having the Mail Steamer at Naples, Genoa or Gibraltar, and travelling to Bremen or Southampton overland THE SAME RATES TO BE APPLIED AS VIA NAPLES, GENOA or GIBRALTAR, but in this case the cost of the railway trip, etc., to be at passenger's expense.

TO INDIA:

Passengers have the option of using a Steamer of the British India S. N. Co., from SINGAPORE to CALCUTTA instead of an Imperial Mail steamer from Singapore to Colombo.

The cost of the journey from Calcutta to Colombo by rail or steamer is, however, not included.

INTERUPTION OF THE VOYAGE IN EGYPT:

Passengers to European and New-York are entitled to travel by the N. D. L. Mediterranean Steamers from ALEXANDRIA, to Naples or Marseilles instead of using an Imperial Mail Steamer from PORT SAID.

JAPAN-CHINA-AUSTRALIAN LINE.

VIA NEW GUINEA.

FOR MANILA, SIMPSONHAFEN, FRIEDRICH WILHELMSHAFEN, HERBERTSHOEPE, MATUPU, BRISBANE, SYDNEY AND MELBOURNE.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

STEAMER

SAILING DATES.

SANAKANDA

TUESDAY, 16th Oct.

WILLEHAD

14763 tons TUESDAY, 13th Nov.

ON TUESDAY, the 16th OCTOBER, at NOON, the Steamship "SANAKANDA," Captain [REDACTED] with Mails, Passengers and Cargo, will leave this port as above.

The Steamer has splendid accommodation and carries a Doctor and a Stewardess.

Linen can be washed on board.

RATES OF PASSAGE MONEY FROM HONGKONG:

1st Class 2nd Class 3rd Class 1st Class 2nd Class

To MANILA 850.— \$30.— \$20.— return \$80.— \$50.—

To NEW GUINEA 128.— £18.10 14.00 return £42.— £27.15

To BRISBANE 120.— £20.— £14.— return £54.— £36.—

To SYDNEY 123.— £23.— £15.— return £59.10 £41.10

To MELBOURNE 123.10 £21.10 £16.— return £62.5 £44.5

To YOKOHAMA 880.00 £80.00 £40.00 return £170.00 £120.

To KOBE 95.00 £70.00 £30.00 return £170.00 £120.

To YOKOHAMA and back from KOBE £149.00 £160.00

To HONGKONG £160.00 £180.00

THROUGH RATES OF PASSAGE MONEY FROM HONGKONG:

1st Class To EUROPE VIA AUSTRALIA AND COLOMBO by Imperial Mail Steamer £97.0. 0.

To EUROPE VIA AUSTRALIA AND AMERICA £96.0. 0.

From Australia to New York via Vancouver by the C.P.R. Co.'s steamers, or via San Francisco by the O. &amp; O.S.S. Co.'s steamers, and from New York to Europe by the Maguire Steam Express Steamers of N.D.L.

SAILINGS OUTWARDS.

EUROPEAN &amp; AUSTRALIAN SERVICE

SHANGHAI, NAGASAKI, PRINZESS ALICE

Wednesday, 10th Oct.

KOBE &amp; YOKOHAMA ... ROON

Wednesday, 24th Oct.

KOBE &amp; YOKOHAMA ... WILLEHAD

Wednesday, 24th Oct.

• Reaching Yokohama in less than six days.

TRANS-PACIFIC THROUGH TICKETS PROM HONGKONG via Vancouver or San Francisco to New York by the C.P.R. Co.'s steamers P.M.S.S. Co., O. &amp; O.S.S. Co., T. K. and from New York to Europe by the Maguire Express Steamers of the Norddeutscher Lloyd are issued at the following Rates:

London via Plymouth or Southampton

To Bremen

To Paris via Cherbourg

To Naples, Genoa via Gibraltar

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS &amp; CO., AGENTS.

SHIPPING IN PORT.

STEAMERS.

ANDREE RICKMERS, German str., 1,020. W. Taubert, 18th Sept.—Bangkok 11th Sept., General—Butterfield &amp; Swire

BOULANGER, French str., 990. Le Bois, 28th Sept.—Saigon 23rd Sept., Rice &amp; Pigs.

ELISABETH RICKMERS, German str., 1,010. W. Botsfahr, 26th Sept.—Bangkok 15th Sept., Chinese.

BRISGAVIA, German str., 1,168. Hildebrand, 28th Sept.—Hamburg and Singapore 22nd Sept., General—Hamburg America Line.

CARL DIEDERICHSSEN, German str., 774. Hans Schubert, 24th Sept.—Haiphong and Hanoi 23rd Sept., General—Butterfield &amp; Swire

CHANGSHA, British str., 1,403. T. Moore, 4th Sept.—Melbourne via ports 31st July, General—Butterfield &amp; Swire

CHEONGSHING, British str., 1,256. S. J. Payne, 27th Sept.—Tientsin via Chefoo 19th Sept., General—Jardine, Matheson &amp; Co.

HANAKAWA, Norwegian str., 1,070. Carl Anderson, 16th Sept.—Samarang 1st September, Sugar.

DEVAWONGSE, German str., 1,262. T. V. Bruhn, 31st Sept.—Bangkok 27th Aug. and Hoilow, 1st Sept., Rice and Meal—Norddeutscher Lloyd.

DRIFAR, Norwegian str., 1,020. J. Bing, 21st Sept.—Tegel 13th Sept., Sugar and Molasses—Asgard, Thoresen &amp; Co.

ELISABETH RICKMERS, German str., 1,010. W. Botsfahr, 26th Sept.—Bangkok 15th Sept., Chinese.

EVREUX, British str., 2,961. S. II. Helson, 27th Sept.—Calcutta 13th Sept., General—Asgard, Thoresen &amp; Co.

EXRESS OF CHINA, British str., 3,016. R. Archibald, 23rd Sept.—Vancouver 4th Sept., Mais and General—C. P. R. Co.

GLENSANG, British str., 3,294. C. Woolfenden, 27th Sept.—London 13th Aug., General—Metzinger Bros. &amp; Gow.

HANAKAWA, Norwegian str., 1,070. Carl Anderson, 16th Sept.—Samarang 1st September, Sugar.

HAROLD, German str., 1,250. H. Uecker, 5th Sept.—Saigon 23rd Sept., Sugar.

## POST OFFICE NOTICES.

The *Tourane*, with the French mail of the 31st Aug., left Saigon on Friday, the 26th ulto, at 7 a.m., and may be expected here to-day, at daylight. This packet brings replies to letters despatched from Hongkong on the 28th July.

Mails will close subject to modification as follows:—

FOR PER DATE

Macao			
Singapore, Penang and Calcutta			
Manila			
Shanghai			
Madras			
Blankheit			
Shanghai			
Swatow, Amoy and Foochow			
Swatow, Amoy and Foochow			

ANONY. SHANGHAI, NANKING, KOREA, YOKOHAMA, HONGKONG and SAN FRANCISCO.—(Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents.)

KEELUNG, YENKI, KOBE, YOKOHAMA, Victoria, B.C. and Tosa-niwa Washi

Europe, A.C. India via Tuticorin

(Late Letters 11.00 to 11.30 a.m. Extra Postage 10 cents.)

(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)

Macao

Manila

Tientsin

Singapore, Penang and Calcutta

Swatow, Amoy and Foochow

Shanghai, Nagasaki, Kobe, Yokohama, Victoria, and Vancouver

Nagasaki, Kobe and Yokohama

Swatow, Amoy and Foochow

Macao

Ningpo

Macao

Tsingtao, Chefoo and Newchwang

Moji, Kobe, Yokohama and Portland Or.

Macao

Manila, Zamboanga, Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaid and Perth

Manila

Europe, A.C. India via Tuticorin

(Late Letters 11.00 to 11.30 a.m. Extra Postage 10 cents.)

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